

INSTITUTE FOR THE CREATIVE ARTS	
2026/2027 Budget Recap, Preliminary	As of 8/03/2026
Salary, Operating, Building, Federal & Child Nutrition Funds	
INCLUDES GROWTH & CFF FUNDING	2026-2027
	Proposed
	Budget
Beginning Fund Balance, July 1	\$ 7,022
Revenue:	
Local Revenue	\$ 775,000
State Unrestricted Revenue	\$ 938,673
State Restricted Revenue	\$ 92,481
Federal Restricted Revenue	\$ 36,549
Child Nutrition Restricted Revenue	\$ 115,000
Total Revenue	\$ 1,957,703
Expenditures	
Salaries	\$ 1,052,184
Benefits	\$ 250,350
Purchased Services & Supplies/Materials	\$ 436,699
Capital Outlay	\$ -
Fees, Miscellaneous Expenditures & Trfs	\$ 64,825
Total Expenditures	\$ 1,804,058
Ending Fund Balance, June 30	\$ 160,668
Ending Fund Balance as % of Expenditures	8.91%